



SAWPA

SANTA ANA WATERSHED PROJECT AUTHORITY

11615 Sterlina Avenue. Riverside. California 92503 • (951) 354-4220

This meeting will be conducted in person at the addresses listed below. As a convenience to the public, members of the public may also participate virtually using one of the options set forth below. Any member of the public may listen to the meeting or make comments to the Commission using the call-in number or Zoom link. However, in the event there is a disruption of service which prevents the Authority from broadcasting the meeting to members of the public, the meeting will not be postponed or rescheduled but will continue without remote participation. The remote participation option is provided as a convenience to the public and is not required. Members of the public are welcome to attend the meeting in-person.

Meeting Access Via Computer (Zoom):	Meeting Access Via Telephone:
<ul style="list-style-type: none">• https://sawpa.zoom.us/j/85356742730	<ul style="list-style-type: none">• 1 (669) 900-6833
<ul style="list-style-type: none">• Meeting ID: 853 5674 2730	<ul style="list-style-type: none">• Meeting ID: 853 5674 2730

REGULAR COMMISSION MEETING TUESDAY, JULY 1, 2025 – 9:30 A.M.

at

Western Municipal Water District
Board Room
14205 Meridian Parkway
Riverside, CA 92518

and

601 N. Ross Street, Room 327
Santa Ana, CA 92701

and

Desert Vista Community Center
10360 Sun City Boulevard
Las Vegas, NV 89134

AGENDA

1. **CALL TO ORDER/PLEDGE OF ALLEGIANCE** (Mike Gardner, Chair)
2. **ROLL CALL**
3. **PUBLIC COMMENTS**

Members of the public may address the Commission on items within the jurisdiction of the Commission; however, no action may be taken on an item not appearing on the agenda unless the action is otherwise authorized by Government Code §54954.2(b).

Members of the public may make comments in-person or electronically for the Commissions' consideration by sending them to publiccomment@sawpa.gov with the subject line "Public Comment". Submit your electronic comments by 5:00 p.m. on Monday, June 30, 2025. All public comments will be provided to the Chair and may be read into the record or compiled as part of the record. Individuals have a limit of three (3) minutes to make comments and will have the opportunity when called upon by the Commission.

4. ITEMS TO BE ADDED OR DELETED

Pursuant to Government Code §54954.2(b), items may be added on which there is a need to take immediate action and the need for action came to the attention of the SAWPA Commission subsequent to the posting of the agenda.

5. CONSENT CALENDAR

All matters listed on the Consent Calendar are considered routine and non-controversial and will be acted upon by the Commission by one motion as listed below.

- A. **APPROVAL OF MEETING MINUTES: JUNE 17, 2025**7
Recommendation: Approve as posted.
- B. **TREASURER'S REPORT: MAY 2025**13
Recommendation: Approve as posted.

6. NEW BUSINESS

- A. **INTERIM GENERAL MANAGER COMPENSATION (CM#2025.50)**.....19
Presenter: Thomas S. Bunn, General Counsel
Recommendation: To authorize salary for the Interim General Manager in the amount of \$309,750 per annum and car allowance in the amount of \$1,000 per month, effective June 17, 2025.

7. INFORMATIONAL REPORTS

Recommendation: Receive for information.

- A. **COMMUNICATIONS REPORT**21
Presenter: Karen Williams
- B. **GENERAL MANAGER REPORT**
Presenter: Karen Williams
- C. **CHAIR'S COMMENTS/REPORT**
- D. **COMMISSIONERS' COMMENTS**
- E. **COMMISSIONERS' REQUEST FOR FUTURE AGENDA ITEMS**

8. CLOSED SESSION

- A. **PUBLIC EMPLOYEE APPOINTMENT**
Title: General Counsel

9. CLOSED SESSION REPORT

10. ADJOURNMENT

PLEASE NOTE:

Americans with Disabilities Act: If you require any special disability related accommodations to participate in this meeting, call (951) 354-4220 or email svilla@sawpa.gov 48-hour notification prior to the meeting will enable staff to make reasonable arrangements to ensure accessibility for this meeting. Requests should specify the nature of the disability and the type of accommodation requested.

Materials related to an item on this agenda submitted to the Commission after distribution of the agenda packet are available for public inspection during normal business hours at the SAWPA office, 11615 Sterling Avenue, Riverside, and available at www.sawpa.gov, subject to staff's ability to post documents prior to the meeting.

Declaration of Posting

I, Sara Villa, Clerk of the Board of the Santa Ana Watershed Project Authority declare that on June 26, 2025, a copy of this agenda has been uploaded to the SAWPA website at www.sawpa.gov and posted at the following locations: SAWPA's office at 11615 Sterling Avenue, Riverside, CA 92503 | WMWD's Office at 14205 Meridian Parkway, Riverside, CA 92518 | 601 N. Ross Street, Room 327, Santa Ana, CA 92701. | Desert Vista Community Center at 10360 Sun City Boulevard, Las Vegas, NV 89134.

2025 SAWPA Commission Meetings/Events

First and Third Tuesday of the Month

(NOTE: All meetings begin at 9:30 a.m., and are held at SAWPA, unless otherwise noticed.)

January		February	
1/7/25	Commission Workshop [cancelled]	2/4/25	Commission Workshop
1/21/25	Regular Commission Meeting	2/18/25	Regular Commission Meeting
March		April	
3/4/25	Commission Workshop	4/1/25	Commission Workshop
3/18/25	Regular Commission Meeting	4/15/25	Regular Commission Meeting
May		June	
5/6/25	Commission Workshop	6/3/25	Commission Workshop - EMWD
5/20/25	Regular Commission Meeting - IEUA	6/17/25	Regular Commission Meeting - EMWD
5/13 – 5/15/25	ACWA Spring Conference, Monterey, CA		
July		August	
7/1/25	Commission Workshop - WMWD	8/5/25	Commission Workshop - SBVMWD
7/15/25	Regular Commission Meeting - WMWD	8/19/25	Regular Commission Meeting - SBVMWD
September		October	
9/2/25	Commission Workshop	10/7/25	Commission Workshop
9/16/25	Regular Commission Meeting	10/21/25	Regular Commission Meeting
November		December	
11/4/25	Commission Workshop	12/2/25	Commission Workshop
11/18/25	Regular Commission Meeting	12/16/25	Regular Commission Meeting
		12/2 – 12/4/25	ACWA Fall Conference, San Diego, CA

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SAWPA COMPENSABLE MEETINGS

In addition to Commission meetings, Commissioners and Alternate Commissioners will receive compensation for attending the meetings listed below, pursuant to the Commission Compensation, Expense Reimbursement, and Ethics Training Policy.

IMPORTANT NOTE: These meetings are subject to change. Prior to attending any meetings listed below, please confirm meeting details by viewing the website calendar using the following link:

<https://sawpa.gov/sawpa-calendar/>

MONTH OF: JULY 2025

DATE	TIME	MEETING DESCRIPTION	LOCATION
7/1/25	10:00 AM	PA 24 Committee Mtg	Hybrid (WMWD, 14205 Meridian Parkway, Riverside, CA 92518 & Virtual/Teleconference)

MONTH OF: AUGUST 2025

DATE	TIME	MEETING DESCRIPTION	LOCATION
8/5/25	8:30 AM	PA 23 Committee Mtg	Hybrid (San Bernardino Valley Municipal Water District, 380 East Vanderbilt Way, San Bernardino, CA 92408 & Virtual/Teleconference)
8/5/25	10:00 AM	PA 24 Committee Mtg	Hybrid (San Bernardino Valley Municipal Water District, 380 East Vanderbilt Way, San Bernardino, CA 92408 & Virtual/Teleconference)
8/21/25	4:00 PM	LESJWA Board of Directors Mtg	Hybrid (Elsinore Valley MWD, 31315 Chaney Street, Lake Elsinore, CA 92530 & Virtual/Teleconference)

Please Note : We strive to ensure the list of Compensable Meetings set forth above is accurate and up-to-date; the list is compiled based on input from SAWPA staff and Department Managers regarding meeting purpose and content.

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**SAWPA COMMISSION
REGULAR MEETING MINUTES
JUNE 17, 2025**

COMMISSIONERS PRESENT

Mike Gardner, Chair, Western Municipal Water District
Gil Botello, Vice Chair, San Bernardino Valley Municipal Water District
Philip Paule, Eastern Municipal Water District
Jasmin Hall, Inland Empire Utilities Agency
Denis Bilodeau, Orange County Water District [via – zoom; left at 9:58 a.m.]
Fred Jung, Alternate, Orange County Water District [via – zoom]

COMMISSIONERS ABSENT

None

**COMMISSIONERS PRESENT;
NON-VOTING**

T. Milford Harrison, San Bernardino Valley Municipal Water District
[via – zoom]

STAFF PRESENT

Jeff Mosher, Shavonne Turner, Dean Unger, John Leete, Rick Whetsel, Ian Achimore, Alison Lewis, Natalia Gonzalez, Marie Jauregui, Emily Fuentes, Zyanya Ramirez, Linda Kim, Haley Gohari

OTHERS PRESENT

Thomas S. Bunn, Lagerlof, LLP; Nick Kanetis, Eastern Municipal Water District; Leighanne Kirk, Eastern Municipal Water District; Craig Miller, Western Municipal Water District; Carly Pierce, Western Municipal Water District; Mallory O'Connor, Western Municipal Water District; Lisa Haney, Orange County Water District; Adekunle Ojo, San Bernardino Valley Municipal Water District; John Kennedy; Orange County Water District; JPW Communication; Abby Taylor Silva, Kahn, Soares & Conway; Tess Dunham, Kahn, Soares & Conway; Edgar Tellez Foster, Chino Basin Watermaster; Robin Glenney, City of Riverside

The Regular Meeting of the Santa Ana Watershed Project Authority Commission was called to order at 9:30 a.m. by Chair Mike Gardner on behalf of Eastern Municipal Water District, Board Room, 2270 Trumble Road, Perris, CA 92570, Commissioner Denis Bilodeau at 601 N. Ross Street, Room 327, Santa Ana, CA 92701, and Fred Jung at 303 W. Commonwealth Avenue, Fullerton, CA 92832.

1. CALL TO ORDER

2. ROLL CALL

An oral roll call was duly noted and recorded by the Clerk of the Board.

3. PUBLIC COMMENTS

There were no public comments.

4. ITEMS TO BE ADDED OR DELETED

There were no items to be added or deleted.

5. CONSENT CALENDAR

A. APPROVAL OF MEETING MINUTES: MAY 20, 2025

Recommendation: Approve as posted.

MOVED, to approve the Consent Calendar as posted.

Result:	Adopted by Roll Call Vote
Motion/Second:	Paule/Botello
Ayes:	Bilodeau, Botello, Gardner, Hall, Paule
Nays:	None
Abstentions:	None
Absent:	None

6. WORKSHOP DISCUSSION AGENDA

A. PERRIS NORTH BASIN GROUNDWATER PREVENTION AND REMEDIATION PROGRAM

Leighanne Kirk, of Eastern Municipal Water District (EMWD), provided a presentation on Perris North Basin Groundwater Prevention and Remediation Program.

The Perris North Basin Groundwater Prevention and Remediation Program, managed by EMWD, aims to remediate nonpoint source contamination in the San Jacinto Groundwater Basin, particularly addressing nitrate and perchlorate pollution. Funded through Proposition 1 with over \$62 million secured out of a total \$165 million program cost, the initiative includes construction of six groundwater wells, raw water pipelines in three phases, a centralized treatment facility, and 14 monitoring wells. The treatment process incorporates granular activated carbon and ion exchange systems to remove contaminants, with brine byproducts managed via truck haul to the Inland Empire Brine Line. This effort is projected to restore up to 6,000 AFY of municipal water and produce an additional 3,470 AFY of potable supply while protecting currently uncontaminated areas.

Stakeholder engagement has been ongoing since the project's inception in 2020, including collaboration with multiple local, state, and federal entities. Construction phases concluded by April 2025 and well testing and monitoring are scheduled to begin in mid-2025. A comprehensive community outreach strategy accompanies technical work, using direct mail, social media, and public presentations. Baseline water sampling is set for August/September, and long-term monitoring will transition from quarterly to semi-annual testing. The Program is closely following a state-approved schedule and remains on track for final reimbursement and completion milestones. There was no discussion.

This item is to receive and file; no action was taken on agenda item no. 6.A.

7. NEW BUSINESS

A. COLA AND MERIT POOL INCREASES – FY 2025-26 (CM#2025.45)

Karen Williams provided a verbal report on the Cost-of-Living Adjustments (COLA) and Merit Pool increases for FY 2025-26 and referenced the memo contained in the agenda packet on pages 15-17.

The recommendation is a 5% Merit Pool and a 2.53% COLA increase. These recommendations are based on regional Consumer Price Index (CPI) data, specifically the Riverside-San Bernardino-Ontario index, which reflects a 2.53% inflation rate as of March. The proposed merit pool exceeds prior years, where an average of about 3.4% was awarded from a 4% Merit Pool.

Comparative data from SAWPA's five member agencies shows varied COLA and merit increases, with some still in negotiation. SAWPA's approach aims to remain competitive while being fiscally responsible. The budget for FY 2025-26 has sufficient funds to accommodate both the COLA and Merit pool, with a total of \$365,581 in recommended increases falling below the \$389,521 budgeted for salary adjustments. The recommendations align with both market conditions and internal fiscal planning. There was no discussion.

MOVED, to approve a 5% Merit Pool and a 2.53% COLA increase for FY 2025-26.

Result:	Adopted by Roll Call Vote
Motion/Second:	Paule/Hall
Ayes:	Bilodeau, Botello, Gardner, Hall, Paule
Nays:	None
Abstentions:	None
Absent:	None

B. BASIN MONITORING PROGRAM TASK FORCE REGULATORY FACILITATOR (CM#2025.46)

Ian Achimore provided a presentation on the Basin Monitoring Program Task Force Regulatory Facilitator, contained in the agenda packet on pages 23-39.

Staff recommend authorizing the General Manager to execute Task Order KSC374-04 with Kahn, Soares & Conway, LLP for up to \$148,900. This contract would provide regulatory and strategic support for the Basin Monitoring Program Task Force through FYE 2026 and 2027. The Task Force, composed of 20 water agency members, was established following the 2004 Basin Plan Amendment and is responsible for monitoring salt (as total dissolved solids) and nutrients (as total inorganic nitrogen) in the Santa Ana River watershed. Key ongoing efforts include the Reach 3 Special Study, annual water quality reporting, and addressing groundwater data gaps.

Kahn, Soares & Conway (KSC) has long served as the Task Force's regulatory facilitator, and their continued involvement is unanimously supported by Task Force members. Their responsibilities include drafting regulatory documents, facilitating Basin Plan Amendments, and coordinating directly with the Santa Ana Regional Water Quality Control Board and the State Water Board. The proposed scope of work aims to strengthen regulatory relationships, ensure compliance, and advance the region's water quality goals through effective collaboration and regulatory navigation.

Commissioner Botello emphasized the importance of the Task Force's work in supporting permitting efforts within the watershed, noting that KSC plays a vital role in maintaining focus and progress. He acknowledged KSC's strength in fostering key relationships that contribute to the Task Force's overall effectiveness.

MOVED, to authorize the General Manager to execute Task Order KSC374-04 with Kahn, Soares & Conway, LLP for an amount not to exceed \$148,900 to provide strategic and regulatory support for the period Fiscal Years Ending 2026 and 2027 in support of the Basin Monitoring program Task Force.

Result:	Adopted by Roll Call Vote
Motion/Second:	Botello/Hall
Ayes:	Bilodeau, Botello, Gardner, Hall, Paule
Nays:	None
Abstentions:	None
Absent:	None

C. CONSULTANT TASK ORDER APPROVALS FOR THE EMERGING CONSTITUENTS PROGRAM TASK FORCE (CM#2025.47)

Emily Fuentes and Ian Achimore provided a presentation on the Consultant Task Order Approvals for the Emerging Constituents Program Task Force, contained in the agenda packet on pages 49-70.

Staff provided an overview of the Emerging Constituents Program Task Force (EC Task Force), established in 2008 and composed of 15 water agencies across the Santa Ana River Watershed.

The Task Force was formed under a cooperative agreement with the Santa Ana Regional Water Quality Control Board to avoid the imposition of formal regulations on imported water recharge related to emerging substances such as pharmaceuticals, pesticides, and food additives that currently lack water quality standards. Since its inception, the Task Force has successfully conducted voluntary water quality studies that have contributed to minimizing the likelihood of such regulatory actions, while also adapting to advancements in detection technologies that now identify these constituents at much lower concentrations.

To support its efforts, the EC Task Force has contracted with a regulatory strategy firm since 2010 and a public relations firm since 2012. These contracts facilitate engagement with regulatory agencies, integration of expert knowledge and regulatory updates into meetings, and public outreach to promote tap water safety and resource conservation. The dual approach helps EC Task Force members stay ahead of potential regulations, communicate the safety and quality of the water supply to the public, and respond proactively to misinformation. The EC Task Force continues to operate collaboratively, representing a broad coalition of water agencies including cities, water districts, and regional treatment authorities throughout the watershed.

Commissioner Botello raised questions regarding the budget allocated for public messaging and requested clarification on how messaging strategies are developed in coordination with JPW Communications LLC (JPW). He emphasized the importance of ensuring that messaging reflects the needs of the watershed and is effectively shared across SAWPA's member agencies. In response, Emily Fuentes explained that the EC PR Task Group, composed of communications staff from member agencies, collaboratively reviews and approves all content, including blog posts, videos, and social media materials. Strategies are developed collectively and include testing different formats such as reels, carousel posts, and shorter blog content to increase engagement and reduce page abandonment. She noted that tactics like captioning and content timing are continually refined for better results and confirmed that member agency communications teams have been actively involved and supportive.

Commissioner Paule then inquired about language accessibility, stressing the need to ensure that campaigns like "Trust the Tap" reach immigrant communities who may have lower trust in tap water due to experiences in their countries of origin. Ms. Fuentes responded that materials have previously been translated into several languages, including Spanish, and noted that she would follow up on the full list. Commissioner Botello echoed about the need for a strategic approach, recommending a focus on the most spoken languages within the service area to ensure effectiveness and manageability. Ms. Fuentes acknowledged the recommendation and expressed appreciation for the guidance.

Commissioner Bilodeau left the meeting at 9:58 a.m. during Agenda Item No. 7.C, and Commissioner Jung assumed his role as the representative for OCWD.

MOVED, to approve the following related to the Emerging Constituents Program Task Force for the period Fiscal years Ending 2026 and 2027:

1. Task Order KSC392-04 with regulatory strategy firm Kahn, Soares & Conway, LLP for an amount not-to-exceed \$65,070, and
2. General Service Agreement and Task Order JPW392-03 with public relations firm JPW Communications LLC for an amount not-to-exceed \$134,624.

Result:	Adopted by Roll Call Vote
Motion/Second:	Paule/Botello
Ayes:	Jung, Botello, Gardner, Hall, Paule
Nays:	None
Abstentions:	None
Absent:	Bilodeau

8. **INFORMATIONAL REPORTS**

Recommendation: Receive for Information.

A. **CASH TRANSACTIONS REPORT – APRIL 2025**

Presenter: Karen Williams

B. **INTER-FUND BORROWING – APRIL 2025 (CM#2025.48)**

Presenter: Karen Williams

C. **PERFORMANCE INDICATORS/FINANCIAL REPORTING – APRIL 2025 (CM#2025.49)**

Presenter: Karen Williams

D. **PROJECT AGREEMENT 25 – OWOW FUND – FINANCIAL REPORT, APRIL 2025**

Presenter: Karen Williams

E. **PROJECT AGREEMENT 26 – ROUNDTABLE FUND – FINANCIAL REPORT, APRIL 2025**

Presenter: Karen Williams

F. **THIRD QUARTER FYE 2025 EXPENSE REPORT**

- General Manager
- Staff

Presenter: Karen Williams

G. **STATE LEGISLATIVE REPORT**

Presenter: Jeff Mosher

H. **CHAIR'S COMMENTS/REPORT**

There were no Chair's Comments/Report.

I. **COMMISSIONERS' COMMENTS**

Commissioner Botello asked if the interviews for Legal Services RFQ was going to take place at San Bernardino Valley Municipal Water District. Mr. Mosher clarified that the interviews would take place at the Western Municipal Water District.

J. **COMMISSIONERS' REQUEST FOR FUTURE AGENDA ITEMS**

There were no requests for future agenda items.

Chair Gardner recessed the meeting at 10:35 a.m. for Closed Session.

9. **CLOSED SESSION**

A. **PUBLIC EMPLOYEE PERFORMANCE EVALUATION**

Title: General Manager

10. CLOSED SESSION REPORT

Chair Gardner resumed the Open Session at 11:55 a.m. and Legal Counsel, Thomas Bunn reported that the SAWPA Commission had met in Closed Session to discuss the performance of the General Manager, with a focus on certain communications from employees. The Commission determined that a personnel investigation is necessary. The following action was taken during the Closed Session, on Agenda Item No. 9.A.

MOVED, to authorize the following:

1. Legal Counsel is authorized to engage and coordinate with an independent third-party personnel investigator.
2. An Ad Hoc Committee will be formed to act as a liaison between the third-party investigator, the SAWPA Commission, and Staff. Chair Mike Gardner and Commissioner Jasmin Hall will serve on this committee.
3. General Manager Jeff Mosher will be placed on paid administrative leave, and Karen Williams will assume the role of Interim General Manager.
4. Recruitment for the Assistant General Manager for the Planning Services position will be suspended.

Result:	Adopted by Roll Call Vote
Motion/Second:	Botello/Paule
Ayes:	Jung, Botello, Gardner, Hall, Paule
Nays:	None
Abstentions:	None
Absent:	None

11. ADJOURNMENT

There being no further business for review, Chair Gardner adjourned the meeting at 11:57 a.m.

Approved at a Regular Meeting of the Santa Ana Watershed Project Authority Commission on Tuesday, July 1, 2025.

Mike Gardner, Chair

Attest:

Sara Villa, Clerk of the Board

Santa Ana Watershed Project Authority



Finance Department

Santa Ana Watershed Project Authority **TREASURER'S REPORT**

May 2025

During the month of May 2025, the Agency's actively managed temporary idle cash earned a return of 3.815%, representing interest earnings of \$41,848. Additionally, the Agency's position in overnight funds L.A.I.F. generated \$233,543 in interest, resulting in \$275,391 of interest income from all sources. Please note that this data represents monthly earnings only and does not indicate actual interest received. There was one (1) investment position purchased, zero (0) positions sold, one (1) position matured, and zero (0) positions were called.

This Treasurer's Report is in compliance with SAWPA's Statement of Investment Policy. Based upon the liquidity of the Agency's investments, this report demonstrates the ability to meet customary expenditures during the next six months.

June 16, 2025

Prepared and submitted by:

A handwritten signature in black ink, reading 'Karen Williams', is positioned below the text 'Prepared and submitted by:'. The signature is written in a cursive, flowing style.

Karen L. Williams, Deputy GM/Chief Financial Officer

Santa Ana Watershed Project Authority

INVESTMENT PORTFOLIO - MARKED TO MARKET - UNREALIZED GAINS & LOSSES

May 31, 2025

SAWPA primarily maintains a "Buy and Hold" investment philosophy, with all investments held by US Bank via a third-party safekeeping contract.

Investment	Security		Purchase	Maturity	Call Date		Yield To	Investment	Market Value	Unrealized	Coupon	Interest	
Type	Type	CUSIP	Dealer	Date	Date	(if appl)	Par Value	Maturity	Cost	Current Month	Gain/(Loss)	Rate	Earned
Agency	FHLB	3130ATHWO	WMS	11-04-22	09-10-27	No Call	\$ 1,000,000.00	4.125%	\$ 991,965.00	\$ 1,003,074.51	\$ 11,110	4.125%	\$ 3,503.42
Agency	FHLB	3130AWC24	MBS	06-06-23	06-09-28	No Call	\$ 500,000.00	3.889%	\$ 502,505.00	\$ 501,098.91	\$ (1,406)	4.000%	\$ 1,651.49
Agency	FHLB	3130AWN63	WMS	01-25-24	06-30-28	No Call	\$ 1,000,000.00	4.020%	\$ 999,170.00	\$ 1,001,797.50	\$ 2,628	4.000%	\$ 3,414.29
Agency	FHLB	3130ATUT2	MBS	01-09-25	12-14-29	No Call	\$ 500,000.00	4.451%	\$ 501,058.00	\$ 507,959.29	\$ 6,901	4.500%	\$ 1,890.15
Agency	FNMA	3135G05X7	WMS	10-30-20	08-25-25	No Call	\$ 1,000,000.00	0.460%	\$ 995,952.00	\$ 990,506.48	\$ (5,446)	0.375%	\$ 390.68
Agency	USTN	91282CAZ4	WMS	04-19-21	11-30-25	No Call	\$ 1,000,000.00	0.761%	\$ 982,500.00	\$ 980,390.62	\$ (2,109)	0.375%	\$ 646.04
Agency	USTN	912828ZTO	WMS	09-15-21	05-31-25	No Call	\$ -	0.530%	\$ -	\$ -	\$ 6,641	0.250%	\$ -
Agency	USTN	91282CMD0	MBS	01-14-25	12-31-29	No Call	\$ 1,000,000.00	4.577%	\$ 991,100.00	\$ 1,015,742.19	\$ 24,642	4.375%	\$ 3,887.45
CD	Beal Bank USA	07371DEV5	MBS	08-17-22	08-12-26	No Call	\$ 245,000.00	3.200%	\$ 245,000.00	\$ 241,935.66	\$ (3,064)	3.200%	\$ 665.86
CD	Synchrony Bank	87164XP34	MBS	08-12-22	08-12-25	No Call	\$ 245,000.00	3.350%	\$ 245,000.00	\$ 244,443.65	\$ (556)	3.350%	\$ 74.44
CD	Capital One Bank USANA	14042TGJ0	MBS	05-25-22	05-25-27	No Call	\$ 246,000.00	3.200%	\$ 246,000.00	\$ 241,463.71	\$ (4,536)	3.200%	\$ 668.58
CD	Morgan Stanley Private Bank	61768UAT4	MBS	11-15-22	11-15-27	No Call	\$ 248,000.00	5.000%	\$ 248,000.00	\$ 248,807.79	\$ 808	5.000%	\$ 1,053.15
CD	Cooperative Center FSU	21686MAA6	MBS	12-29-22	12-29-25	No Call	\$ 249,000.00	4.650%	\$ 249,000.00	\$ 249,470.46	\$ 470	4.650%	\$ 983.38
CD	Affinity Bank	00833JAQ4	MBS	03-17-23	03-17-28	No Call	\$ 248,000.00	4.900%	\$ 248,000.00	\$ 252,613.64	\$ 4,614	4.900%	\$ 1,032.09
CD	Discover Bank	2546732V7	MBS	03-22-23	03-23-27	No Call	\$ 243,000.00	5.050%	\$ 243,000.00	\$ 246,569.43	\$ 3,569	5.050%	\$ 1,042.24
CD	Global Fed CR UN Alaska	37892MAF1	MBS	05-12-23	05-12-27	No Call	\$ 249,000.00	4.600%	\$ 249,000.00	\$ 251,036.15	\$ 2,036	4.600%	\$ 972.81
CD	UBS Bank USA	90355GDJ2	MBS	05-17-23	05-17-27	No Call	\$ 249,000.00	4.550%	\$ 249,000.00	\$ 250,825.32	\$ 1,825	4.550%	\$ 962.23
CD	BMW Bank of North Americ	05580A2G8	MBS	06-16-23	06-16-26	No Call	\$ 244,000.00	4.600%	\$ 244,000.00	\$ 244,694.38	\$ 694	4.600%	\$ 953.27
CD	Barclays Bank Delaware	06740KRW9	MBS	07-26-23	07-28-25	No Call	\$ 243,000.00	5.100%	\$ 243,000.00	\$ 243,267.71	\$ 268	5.100%	\$ 1,052.56
CD	Farmers Insurance Group	30960QAS6	MBS	07-26-23	07-27-26	No Call	\$ 248,000.00	5.100%	\$ 248,000.00	\$ 250,282.49	\$ 2,282	5.100%	\$ 1,074.21
CD	Chartway Federal Credit Union	16141BAQ4	MBS	09-08-23	09-08-27	No Call	\$ 248,000.00	5.000%	\$ 248,000.00	\$ 252,463.31	\$ 4,463	5.000%	\$ 1,053.15
CD	Greenstate Credit Union	39573LEM6	MBS	09-26-23	09-26-28	No Call	\$ 248,000.00	5.000%	\$ 248,000.00	\$ 253,988.11	\$ 5,988	5.000%	\$ 1,053.15
CD	Empower Fed Credit Union	291916AA2	MBS	09-29-23	09-29-27	No Call	\$ 248,000.00	5.100%	\$ 248,000.00	\$ 253,107.78	\$ 5,108	5.100%	\$ 1,074.21
CD	US Alliance Fed Credit Union	90352RDF9	MBS	09-29-23	09-29-28	No Call	\$ 248,000.00	5.100%	\$ 248,000.00	\$ 254,768.69	\$ 6,769	5.100%	\$ 1,074.21
CD	Numerica Credit Union	67054BNB2	MBS	11-10-23	11-10-26	No Call	\$ 248,000.00	5.550%	\$ 248,000.00	\$ 252,549.81	\$ 4,550	5.550%	\$ 1,169.00
CD	Heritage Community Cr Un	42728MAB0	MBS	11-15-23	11-16-26	No Call	\$ 248,000.00	5.450%	\$ 248,000.00	\$ 252,293.52	\$ 4,294	5.450%	\$ 1,147.93
CD	Members Trustof SW FCU	585899AG2	MBS	01-19-24	01-19-29	No Call	\$ 249,000.00	4.000%	\$ 249,000.00	\$ 247,022.82	\$ (1,977)	4.000%	\$ 845.92
CD	Hughes FCU	444425AL6	MBS	01-29-24	01-29-27	No Call	\$ 249,000.00	4.400%	\$ 249,000.00	\$ 249,799.19	\$ 799	4.400%	\$ 930.51
CD	Farmers & Merchants TR	308693BG4	MBS	01-30-24	02-01-27	No Call	\$ 249,000.00	4.150%	\$ 249,000.00	\$ 248,802.67	\$ (197)	4.150%	\$ 877.64
CD	Nicolet National Bank	654062LP1	MBS	03-08-24	03-08-29	No Call	\$ 249,000.00	4.250%	\$ 249,000.00	\$ 249,066.58	\$ 67	4.250%	\$ 898.79
CD	Medallion Bank	58404DUP4	MBS	03-13-24	03-15-27	No Call	\$ 249,000.00	4.600%	\$ 249,000.00	\$ 250,714.46	\$ 1,714	4.600%	\$ 972.81
CD	Wells Fargo Bank	949764MZ4	MBS	03-12-24	03-12-27	No Call	\$ 249,000.00	4.500%	\$ 249,000.00	\$ 250,330.76	\$ 1,331	4.500%	\$ 951.66
CD	Toyota Financial SGS Bank	89235MPN5	MBS	05-24-24	05-24-29	No Call	\$ 244,000.00	4.600%	\$ 244,000.00	\$ 246,989.10	\$ 2,989	4.600%	\$ 953.27
CD	First Foundation Bank	32026U5U6	MBS	05-22-24	05-22-29	No Call	\$ 244,000.00	4.600%	\$ 244,000.00	\$ 246,986.90	\$ 2,987	4.600%	\$ 953.27
CD	Citizens Bank	173477CF5	MBS	01-10-25	01-10-30	No Call	\$ 249,000.00	3.850%	\$ 249,000.00	\$ 244,804.50	\$ (4,196)	3.850%	\$ 814.20
CD	Morgan Stanley Bank NA	61690D5F1	MBS	05-28-25	05-28-30	No Call	\$ 244,000.00	4.250%	\$ 244,000.00	\$ 243,885.69	\$ (114)	4.250%	\$ 85.23
CD	Alliant Credit Union	01882MAD4	MBS	12-30-22	12-30-25	No Call	\$ 248,000.00	5.100%	\$ 248,000.00	\$ 249,118.31	\$ 1,118	5.100%	\$ 1,074.21

Total Actively Invested Funds	\$	13,168,000.00	\$	13,132,250.00	\$ 13,212,672.09	\$ 87,063	3.815%	\$ 41,847.52
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Total Local Agency Investment Fund	\$	64,367,500.65	4.272%	\$ 233,542.93
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Total Invested Cash	\$	13,168,000.00	\$	77,499,750.65	4.195%	\$ 275,390.44
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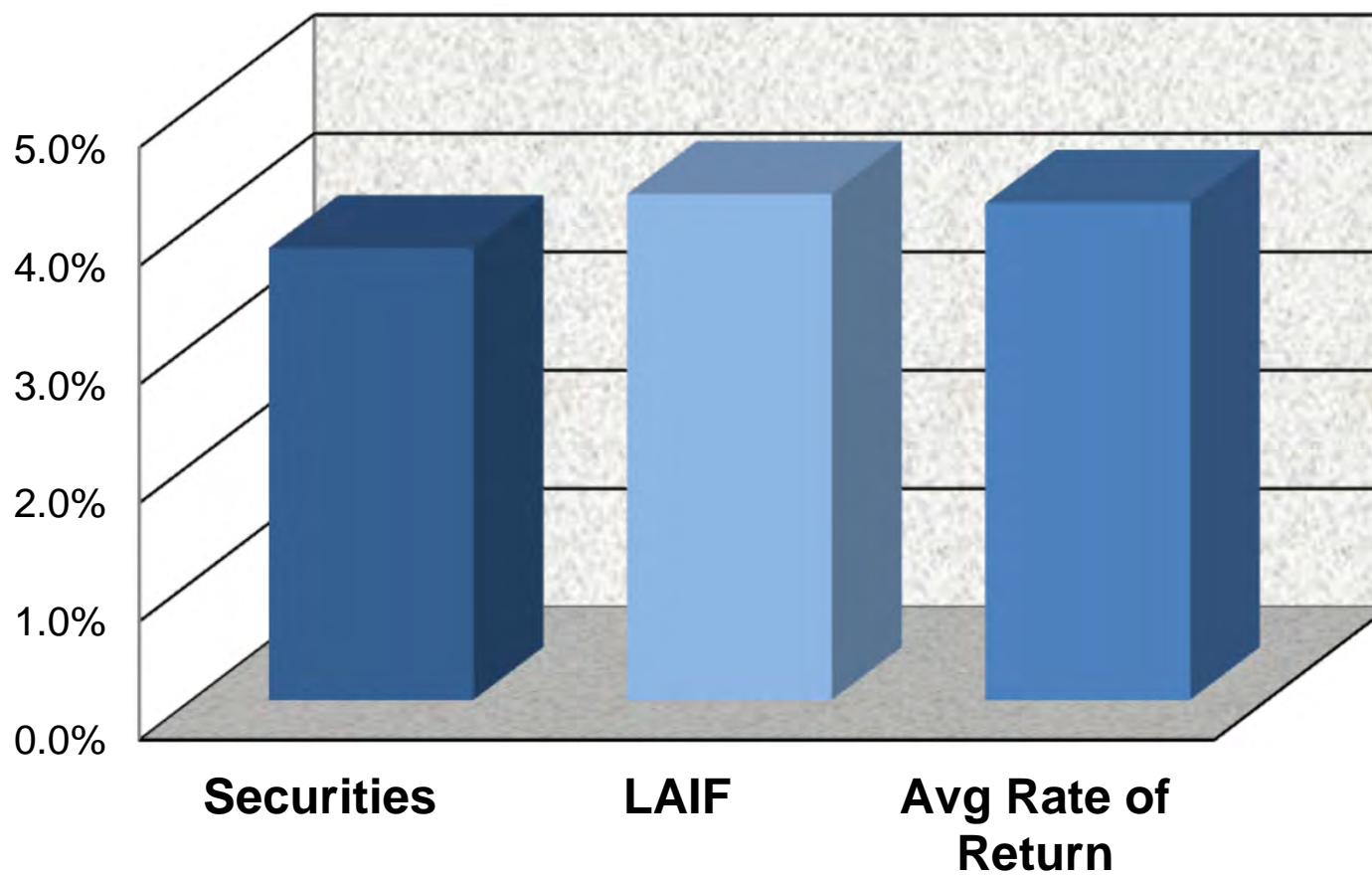
Key to Security Type:

FHLB	= Federal Home Loan Bank
FHLMC	= Federal Home Loan Mortgage Corporation
FNMA	= Federal National Mortgage Association
USTN	= US Treasury Note
CORP	= Corporate Note
CD	= Certificate of Deposit
GDB	= Goldman Sachs Bank
AEC	= American Express Centurion

Key to Dealers:

FCS	= FinaCorp Securities
MBS	= Multi-Bank Securities
MS	= Mutual Securities
RCB	= RBC Dain Rauscher
SA	= Securities America
TVI	= Time Value Investments
WMS	= Wedbush Morgan Securities

Interest Rate Analysis

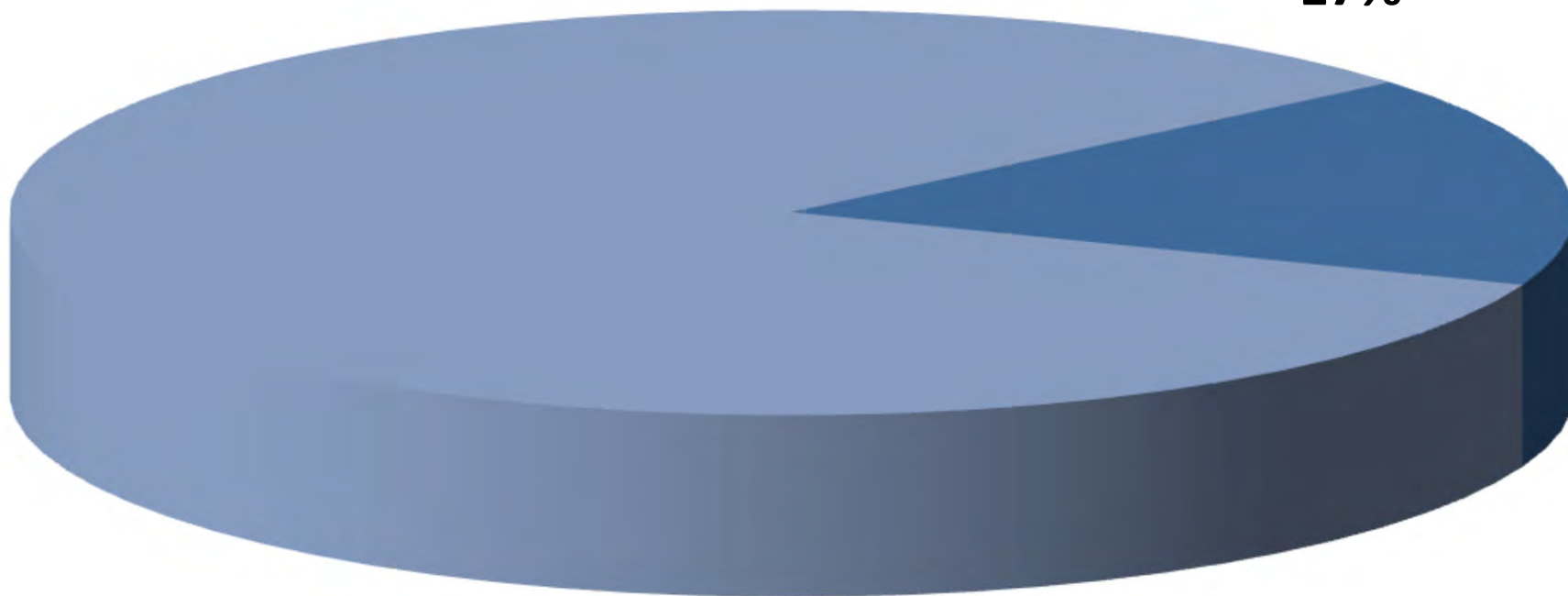


May'25

Investments

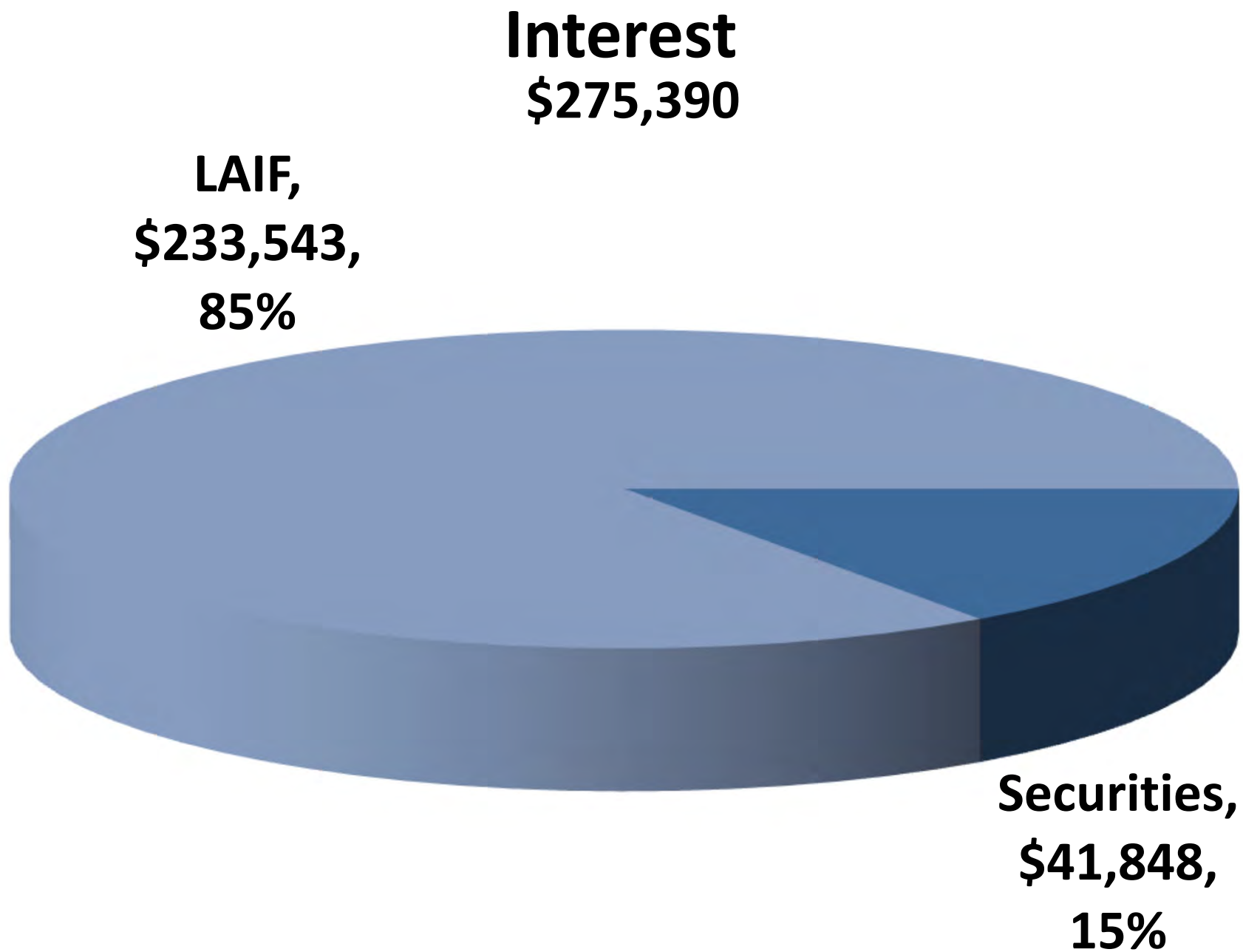
\$77,499,751

**Securities,
\$13,132,250,
17%**



**LAIF,
\$64,367,501,
83%**

May'25



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COMMISSION MEMORANDUM NO. 2025.50

DATE: July 1, 2025

TO: SAWPA Commission

SUBJECT: Interim General Manager Compensation

PREPARED BY: Thomas S. Bunn, General Counsel

RECOMMENDATION

It is recommended that the Commission authorize salary for the interim general manager in the amount of \$309,750 per annum and car allowance in the amount of \$1,000 per month, effective June 17, 2025.

DISCUSSION

On June 17, 2025, the Commission by unanimous vote appointed Karen Williams as interim general manager while the general manager is on paid administrative leave, on terms and conditions to be approved by the Commission later in open session.

The Commission Chair proposes the following terms and conditions, effective June 17, 2025:

Salary: \$309,750 per annum. This represents a 5% increase (rounded) over her current salary. This amount will be increased, effective July 1, 2025, by the 2.53% COLA adjustment recently adopted by the Commission.

Car Allowance: \$1,000 per month. This represents an increase over her current allowance of \$750.

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SAWPA Communications Report

Date: July 1, 2025
To: Commission
From: Emily Fuentes
Subject: Communications Highlights

Communications

- In partnership with the University of California, Riverside (UCR), SAWPA's Senior Communications Specialist and Associate Project Manager hosted the first Community Advisory Panel (CAP) meeting for the Climate Adaptation and Resilience Plan (CARP). Thirteen Community-Based Organizations (CBOs) attended to review grant requirements, explore capacity-building tools, and exchange successful community engagement strategies.
- Staff attended the VidCon Conference to learn about the latest trends and best practices in video content development across multiple digital platforms. Industry leaders shared valuable insights on expanding reach and audience engagement.
- Staff hosted a booth at the Picnic in the Park event in Eastvale, which drew more than 20,000 attendees. This provided an opportunity to promote SAWPA programs, including CARP, and to gather emails from individuals interested in taking the CARP survey once it is launched.
- Staff presented a Task Order for the Emerging Constituents Task Force Public Relations Budget for the upcoming two-year cycle. This term will focus on expanding outreach efforts through reels, social media carousels, and shorter blogs to drive greater engagement.
- Staff collaborated with grant partners (Soboba and UCR) to complete initial drafts of Outreach Plans for CARP.
- Updates were posted to the Authority's social media channels. Follow SAWPA on social media:
 - X: https://twitter.com/SAWPA_Water
 - Instagram: https://www.instagram.com/sawpa_water/
 - LinkedIn: <http://www.linkedin.com/company/santa-ana-watershed-project-authority>
 - YouTube: <https://www.youtube.com/@SAWPATUBE>