

Questions Received Regarding The [RFP For Professional Auditing Services](#) And Answers Provided

1. How long has the current auditors been performing the audit for the Authority?
Answer: Current auditors have been in place since the June 20, 2018 audit.
2. How many auditors and how many weeks were the auditors on site for both interim and year end field work?
Answer: The last few years the audit was done virtually because of the global pandemic. Prior to that, there were 2-3 people working 2-3 days on the interim work and 2-3 people working 3-4 days on the actual fieldwork.
3. What is the desired timeline for:
 - Interim: **Answer –** May to June
 - Year-End: **Answer –** Mid-September – beginning of November
 - Draft Reports: **Answer –** Mid-November
 - Final Reports: **Answer –** Last week of November
4. What were the prior year annual audit fee(s)? Please provide breakdown by report.
Answer: All-inclusive fee of \$23,750 (includes SCR)
Single Audit (if needed) \$4,500
LESJWA Audit \$5,000
5. Are there any new services requested in this RFP that were not included in the prior year audit fee?
Answer: No
6. Will there be a Single Audit? (If so, please include the most recent copy of the report with your response)
Answer: Not for FYE 2021. Currently, we have no projects that receive Federal funding.
7. If required, who does the State Controller's Financial Transaction Report preparation and submission? If the auditors, how much was the last year's fees?
Answer: The Auditors complete the SCR.
8. How many journal entries were proposed by the auditors? Were there any findings?
Answer: No journal entries were proposed by the auditor and there were no findings.
9. Were there any material adjustments made by the auditors in connection with the examination of the prior year Financial Statements?
Answer: None
10. Has the Authority entered into any Major Contracts, Studies and/or Started any Projects in the Current Fiscal Year that would not be reflected in the Prior Year Financial Statements?
Answer: No
11. Any New Debt Issuances in the Current Fiscal Year?
Answer: No

Questions Received Regarding The [RFP For Professional Auditing Services](#) And Answers Provided

12. Is the Authority involved in any litigation not included in the Prior Year Financial Statements?

Answer: No

13. Any other Major Changes in the Current Fiscal Year that would affect the operations of the Authority?

Answer: No

14. How did you measure the quality of the audit performed?

Answer: Great quality very happy.

15. What audit areas, in your opinion, were cumbersome?

Answer: We prepare audit books prior to the audit starting. They are cumbersome but we feel the audit goes much smoother when we prepare them.

16. What efficiencies would you like to see in the audit of the Authority's financials?

Answer: Flexibility.

17. Due to the COVID pandemic restrictions and safety measures, will digital proposals be accepted in lieu of hard copies?

Answer: Yes, we will accept either digital or hard copies of the proposals.